

The **Complete Guide** to Tokyo's FY2018 Budget Proposal



Meri

All you need is

5 minutes 🎵



Hari

A "meri-hari" (well-modulated) budget

Policy for Formulation of the FY 2018 Budget

The FY 2018 budget was positioned and formulated as:
“a budget that accomplishes the mission entrusted to the metropolitan government for successful delivery of the Tokyo 2020 Games and for the years beyond, while also maintaining future fiscal soundness.”

Ohhh... that's too hard!
Something simpler,
please!



Sure!
We'll now give you an
explanation that is much
easier to understand 🎵

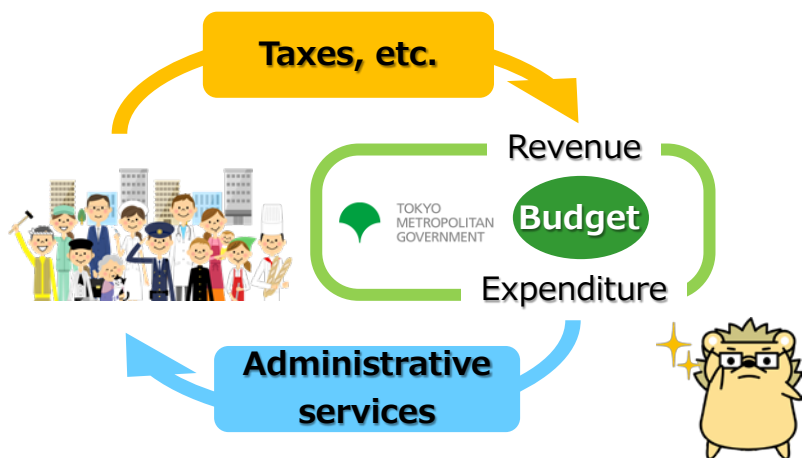


Foreword

- The estimated revenues and expenditures for one year are compiled in a budget.
- The Tokyo Metropolitan Government uses the taxes paid by the residents of Tokyo to provide administrative services including disaster mitigation and welfare measures.



Picture it as something like this.



How big is Tokyo's budget?

14 trillion yen

A size that surpasses some national budgets

Account type	FY 2018 Budget	Remarks
Total account	JPY 14.4T	
General account	JPY 7.0T	For administrative services such as disaster mitigation and welfare measures, based on taxes
Special accounts	JPY 5.4T	For specific objectives such as management of metropolitan housing
Public enterprise accounts	JPY 2.0T	For water supply and sewerage and other enterprises managed by the Tokyo Metropolitan Government

Compared to,  Sweden's budget
for example, 13.5 trillion yen

Point!



- But since a large portion of Tokyo's taxes come from companies, Tokyo's revenue is easily impacted by economic trends. For example, revenue dropped approximately 1 trillion yen in one year.



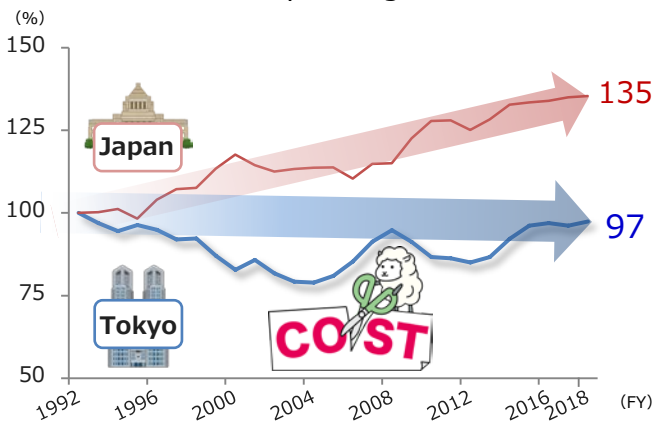
Is Tokyo's budget increasing compared to before?

No. It's hardly changing.

- While the national government continues to increase its spending, Tokyo is curbing its expenditures. What kind of efforts is the Tokyo government making?



<Expenditures (when spending in FY 1992 is 100)>



What efforts and means are taken

Evaluating projects (≡ review)



Each of the projects is checked to raise project efficiency and effectiveness

- Thorough **review** allows new measures to be launched while keeping total spending down.
- In formulation of the FY 2018 budget, **over 1,000 projects** were checked and **87 billion yen** of finances were secured. (About 1 trillion yen of finances secured in 12 years.)

The highest ever!

ongoing

Sound financial management spending where it's needed

Using funds (



Funds pre situations reduced in econo and for fu in expendi

- Money is sav used when systematic
- In FY 2018, used **aggres Tokyo 2020**



by Tokyo to create the budget ?

≡ savings)

pare for
such as
tax revenues
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funds will be
sively for the
Games.



Restraining issuance of bonds (≡ debt)

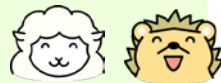


Large expenditures such as road construction are borrowed for several generations to share the burden equally.

- In FY 2018, the issuance of metropolitan bonds was restrained so as not to leave burdens to future generations.
- Tokyo has a very low share of debt compared to the national government.

(Reference) Share of debt in revenues
TMG: 3.0% Nat'l Govt: 34.5%

through a budget that increases and reduces it where it's not!



The key points of

Implements measures to **realize the New Tokyo**



- These are measures that will draw out the boundless potential of Tokyo.

I Realizing a City of Diversity where everyone can lead vibrant and active lives.

II Realizing a Smart City that drives Japan's growth and continues to shine in the world.

III Realizing a Safe City that is safe, secure and bustling with activity.

IV Initiatives to deliver a successful Tokyo 2020 Games

V Promotion of the Tama Area and Tokyo Islands

VI Utilization of cutting-edge technology to support Tokyo's sustainable growth

- The main projects will be explained later.



Tokyo's FY 2018 budget

Incorporated a system of **project proposal and selection by the citizens of Tokyo**



- This is an initiative to directly reflect the opinions of the citizens in measures taken by Tokyo.

STEP 1

Propose



255 projects were proposed.

STEP 2

Review



From the standpoint of using new ideas, proposals were narrowed down to 26 candidate projects.

STEP 3

Vote



Projects were selected after a voting process with over 4,000 votes.

9 projects
JPY 850 million

Projects such as “promotion of child daycare using forests and nature” are reflected in the budget.

- An initiative that truly takes the perspective of putting Tokyo citizens first!



Realizing an international tourist destination open



Tokyo aims to become one of the world's by building an environment to

- Promote nightlife tourism.
- Support events using projection mapping.
- Use the appeal of the waterfront to create the face of Tokyo.



Major goal

Welcome an annual 30 million foreign visitors to Tokyo by 2024!



city and global
to the world

**JPY 37.5
billion**
(+5.4 billion)



leading tourist destinations welcome foreign travelers.

- Support the creation of new tourist spots by leveraging the appeal of Tokyo's islands.
- Build an environment where non-Japanese speaking patients can feel comfortable about going to medical institutions for consultation or care.
- Promote MICE* tourism.

(*) Meeting, Incentive, Convention, Exhibition/Event



Realizing a global financial and economic center

JPY 9.6 billion
(+2.5 billion)



Boldly roll out initiatives to accelerate Tokyo's growth in order for Tokyo to continue serving as the engine driving Japan's growth.

- Support small and medium-sized companies aiming for partnerships with foreign companies.
- Discover foreign companies in IoT and other fields and attract them to Tokyo.
- Support businesses in Japan and abroad that are working to provide solutions to the needs of Tokyo's citizens using finances. (Tokyo Financial Award)

Major goal

Successfully attract 400 foreign companies to Tokyo by FY 2020!



Nurturing global talent

JPY 8 billion
(+1.1 billion)



Nurture talent who can be active on the global stage by advancing English language education.

- Build an environment that will encourage school children to want to learn English.
(Launching the TOKYO GLOBAL GATEWAY)
- Support exchange with overseas schools through an international concierge.
- Advance English language education by posting English teachers.

Major goal

By 2020, have over 70% of school children able to communicate in English with non-Japanese speakers !



Enhancing life-work balance

**JPY 27.5
billion**
(+13.2 billion)



Achieve work styles that strike a balance between life and work

- Promote the introduction of telework – through events to raise enthusiasm and by expanding work at satellite offices.
- Provide support to companies that offer parenting leave.
- Promote off-peak commuting and visualization of train congestion in partnership with railway operators and companies.

Major goal

**By 2022, have 78% of
women 25-44 years old
participating in the work
force!**



Realizing a city that is safe,
secure, and bustling with activity

**JPY 171.6
billion**
(+8.1 billion)

After

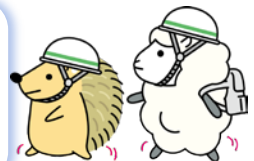


Along with advancing the development of a disaster-resilient city, create livable communities full of vibrancy.

- Advance removal of utility poles.
- Reinforce ambulance services.
- Strengthen public-private collaboration for counterterrorism.

Major goal

By 2019, complete removal of utility poles along metropolitan roads in the center core area*!



(*) Roughly the area within the Tokyo Metropolitan Expressway Central Circular Route

Measures for the success of the Tokyo 2020 Games

JPY 130.3 billion
(+65.5 billion)



Steadily promote initiatives to prepare for the Games and to leave a legacy

- Construction of Tokyo 2020 competition venues, etc.
- Cultivate language volunteers to welcome foreign visitors.
- Promote interaction through Parasport experiences conducted in partnership with areas that were affected by major disasters.

The economic spillover of the Tokyo 2020 Games is projected to be 32.3 trillion yen for all of Japan!

(Let's raise enthusiasm for the 2019 Rugby World Cup, too!)



Afterword

○ So, how was it?



Were you able to gain an understanding of the Tokyo Metropolitan Government's budget?

□ In order to create a bright future, Tokyo will continue to take the stance of refining its measures, and reviewing and compiling the budget accordingly.





HOST CITY