

## **The Metropolis of Tokyo (20 year) Series 38 Terms and Conditions**

1. Issuer The Metropolis of Tokyo
2. Issue Amount JPY40bln
3. Denominations JPY10,000,000  
Pursuant to the Law concerning Book-Entry Transfer of Corporate Bonds, Stocks, etc. (Law No.75 of 2001)
4. Coupon 0.434%
5. Issue Price 100.00%
6. Redemption 100.00%
7. Method and Date of Maturity Payment
  - ① The bond will be redeemed at their principal amount on 20 June, 2041
  - ② If the maturity date falls on a bank's non business day, the payment will be advanced to the preceding business day.
  - ③ The metropolis may at any time purchase or otherwise acquire the Bonds.
8. Method and Date of Interest Payment
  - ① Interest shall accrue on this bond semi-annually from and including the next following date after the issue date to and including the maturity date and shall be payable by semi-annual installments in arrear on 25<sup>th</sup> day of February and August each year (the first payment is due on 25 February, 2022).
  - ② When it is necessary to compute an amount of interest in respect of a Bond for a period of less than a half year for the period from the following day of the issue date to 25 August, 2021 or for the period leading to the redemption, such interest shall be calculated on the basis of the actual number of days.
  - ③ If any interest payment date falls on a bank's non business day, the payment will be advanced to the preceding business day.
  - ④ No interest is to be accrued after the maturity date.
9. Offering 14 July, 2021
10. Allocation Method If there is oversubscription, allocation will be done by the Lead Managers at their direction.
11. Closing 27 July, 2021
12. Ratings A+ (S&P Global Ratings Japan Inc.)

13. Commissioned bank      Mizuho Bank, Ltd.
14. Underwriters            Nomura Securities Co., Ltd. (Lead Manager, Handling Manager)  
                                 SMBC Nikko Securities Inc. (Lead Manager)  
                                 Okasan Securities Co., Ltd. (Lead Manager)  
                                 Goldman Sachs Japan Co., Ltd.  
                                 Shinkin Securities Co., Ltd.  
                                 Daiwa Securities Co. Ltd.  
                                 Tokai Tokyo Securities Co., Ltd.  
                                 Mizuho Securities Co., Ltd.  
                                 Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.  
                                 BNP Paribas Securities (Japan) Limited
15. Book-Entry Transfer Institution  
                                 Japan Securities Depository Center, Inc.