

\\ Learning with Meri and Hari //

The Guide to Tokyo's FY2022 Budget Proposal

All you need is 5 minutes !



Meri

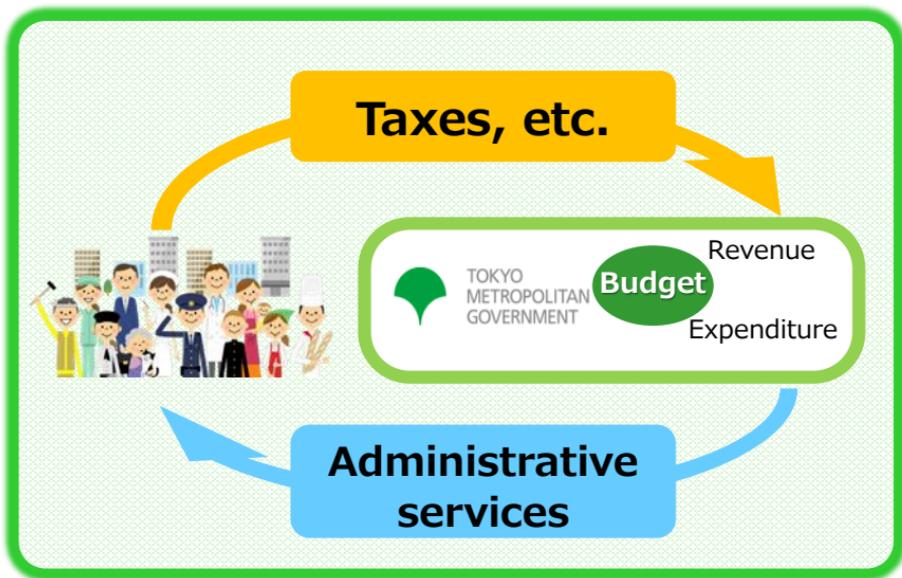


Hari

A “meri-hari” (well-modulated) budget



What is Tokyo's budget?



The estimated revenues and expenditures for one year are compiled in a budget. The Tokyo Metropolitan Government (TMG) uses the taxes paid by the residents of Tokyo to provide administrative services, including disaster mitigation and welfare measures.

I see.

It's like an annual business plan!



How big is the budget?

The same size as some national budgets **15.4 trillion yen**

Account type	FY2022 Budget	Remarks
Total account	JPY 15.4T	
General account	JPY 7.8T	For administrative services such as disaster mitigation and welfare measures, based on taxes
Special accounts	JPY 5.8T	For specific objectives such as management of metropolitan housing
Public enterprise accounts	JPY 1.8T	For water supply and sewerage and other enterprises managed by the Tokyo Metropolitan Government

Compared to,
for example,



Norway's budget
20.4 trillion yen

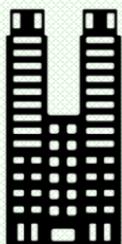


Sweden's budget
14.3 trillion yen

The general account budget, which is mainly prepared from taxes, is now **7.8 trillion** yen. Next, let's take a look at **the overall picture**.



Budget overview



Budget size

General account total expenditures

7.8010 trillion yen

(+376 billion yen, +5.1%)



General expenditures

Policy related spending

5.8407 trillion yen

(+228.6 billion yen, +4.1%)



Tax revenue

The TMG tax revenue amount, including corporate inhabitant and enterprise taxes, and fixed asset tax

5.6308 trillion yen

(+585.8 billion yen, +11.6%)



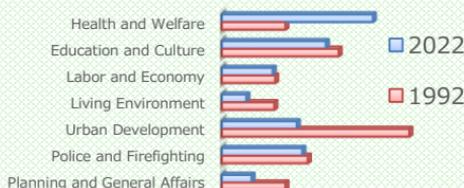
So, the FY2022 budget has become **the largest ever**. Where is all that money going?

for FY2022

※The number in brackets () is the change from the FY2021 budget

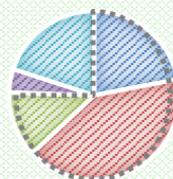
- **The largest budget ever with 568 new projects**

Budget per Tokyo resident



- **Increase of 228.6 billion yen** due to an increase in measures to realize a sustainable recovery, etc.

Breakdown

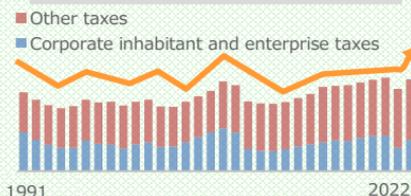


General expenditures

- Salary-related expenses
- Other ordinary expenses
- Investment expenses
- Expenses for public bonds
- Tax-related expenses, etc.

- **Increase of about 590 billion yen** mainly due to increases in corporate inhabitant and enterprise taxes from a recovery in business revenues

Changes in metropolitan tax revenue

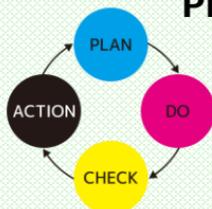


A **main focus** of the budget is measures to realize **Tokyo's sustainable recovery** so that it can evolve into a sustainable city where no one is left behind.



What approaches are taken

Promotion of policy and project review



Initiatives to bolster the reorganization of measures

✓ Policy review

9 policy groups
(97 projects in total)

✓ Project review

1,368 reviews
1,117 billion yen

* Policy review: Published policy reviews

* Project review: Published project reviews (top), Amount of finances secured (bottom)



Utilization of funds

Money is set aside in funds for future expenditure increases and other needs

✓ Balance of funds (*) : **1.0697 trillion yen**,
including **556.3 billion yen** from the funds to
achieve the “three cities”(safe city, smart city, diverse city)

*General accounts



Utilization of Tokyo Metropolitan Bonds

To adjust financial resources between fiscal years and strive for intergenerational equity

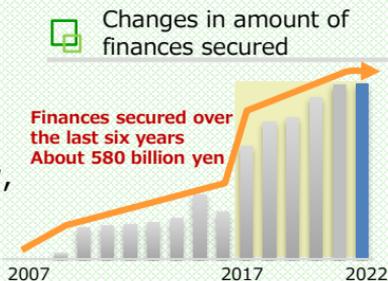
✓ Tokyo bonds issued: **294.6 billion yen**
Of which ESG bonds issued are about
100 billion yen



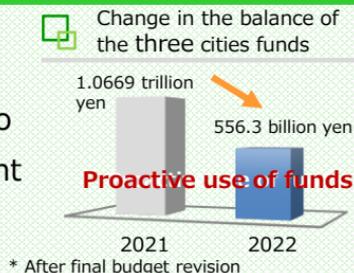
It's a budget for Tokyo's evolution into a more sustainable city! But it seems like that will take a lot of money. **How does Tokyo secure its fiscal resources?**

in budget compilation?

- **Bolster reorganization of measures** through the integrated implementation of policy review and project review, review from the perspective of DX, etc.

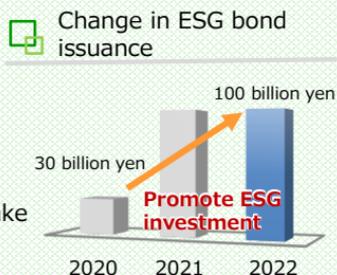


- **Funds to achieve the three cities will be actively utilized** to steadily promote the development of social overhead capital, etc.



- While restraining the issuance of Tokyo bonds, realization of the SDGs will be supported by issuing **the same amount of ESG bonds as in the previous fiscal year.**

* ESG bonds: Bonds issued for investors that take into account environmental, social, and governance factor



That's done through various approaches in fiscal management, such as bolstering the reorganization of measures and utilizing funds and Tokyo bonds.



Seven Pillars of the FY2022 Budget

In order to boldly and rapidly upgrade measures and create a future full of hope, key measures are arranged under seven pillars.

The world's safest and most secure city

A sustainable city in harmony with nature

A financial, economic, and cultural hub that is the world's city of choice

An inclusive society where people shine and everyone can play active roles

A city full of the smiles of children

Promotion of Smart Tokyo and Shin Tosei (New Tokyo Government)

Promotion of the Tama area and Tokyo islands



Can you tell me what specific projects will be undertaken?



Okay, let's take a look at each of these **seven pillars to check out some specific projects included in the budget.**

The world's safest and most secure city

JPY **763.6** bn

Create a city that is resilient against infectious diseases, and can protect the lives and livelihoods of its residents from increasingly intense and frequent typhoons and rainstorms, and a huge earthquake that could occur at any time.



Key new and expanded projects

- Constructing a new regulating reservoir (Meguro River Basin Regulating Reservoir (name TBD) project implementation)
- Accelerating measures to remove utility poles
- Building an operations system for response to stranded commuters etc.



A sustainable city in harmony with nature

JPY **150.1** bn

Along with encouraging a radical transformation of society to realize a “Zero-Emissions Tokyo,” create a city with abundant water and greenery



Key new and expanded projects

- Project to expand the use of well insulated, solar-powered houses that are resilient to disasters and contribute to wellbeing
- Project to promote the introduction of ZEV charging stands
- Project for the purchase and support for utilization of productive green zones to maintain agricultural land etc.



A financial, economic, and cultural hub that is the world's city of choice

JPY **852.3** bn

Create an economic and financial center that draws people, goods, money and information from around the world, and a city where dynamism is generated by sports, arts and culture.



Key new and expanded projects

- Supporting decarbonization startups through a fund
- Promoting next-generation MICE events
- Tokyo 2020 Games First Anniversary Project (nameTBD) etc.



An inclusive society where people shine and everyone can play active roles

JPY **276.1** bn

Create a city full of diversity where senior citizens lead healthy and active lives, those wishing to work can do so in a flexible manner, and all kinds of people live together in harmony.



Key new and expanded projects

- Project for the utilization of smartwatches and other digital devices to help senior citizens become healthier
- Project to support the nurturing of digital talent in integration with re-employment support
- Response for young caregivers etc.



A city full of the smiles of children

JPY **548.7** bn

Create a city full of smiling children and people who want to have and raise children, and where all children and youth have hope for the future and can take the initiative to grow.



Key new and expanded projects

- Project proposed by Tokyo's municipalities to address the issue of children on the waiting list for afterschool clubs
- Establishing one-to-one computing programs in high school
- Securing opportunities at all schools from elementary to high school and special needs schools for students to experience a diversity of hands-on activities such as watching sports competitions etc.



Realization of “Smart Tokyo”
Promotion of “Shin Tosei
(New Tokyo Government)”

JPY **78.0** bn

JPY **42.2** bn

* Includes some duplication (JPY 37.1 bn)

Realize comfortable and convenient lives through utilization of 5G and other advanced technologies, and enhance QOS through structural reform leveraging digital technology.



Key new and expanded projects

- Building a virtual Tokyo through 3D digital mapping of the city
- Developing parking stub issuing machines, etc., that allow cashless settlements
- App for citizen reports of road damage etc



Promotion of the Tama area and Tokyo islands

JPY **238.2** bn

Promote initiatives in the Tama area and Tokyo islands that leverage the resources and unique characteristics of the communities to raise their vitality and appeal in order to achieve sustainable development.



Key new and expanded projects

- **Establishing the Tokyo Metropolitan Tama Business Activation Center**
- **Using 5G to promote telemedicine, etc. in the Tokyo islands**
- **Providing virtual English language study programs etc.**



In conclusion

I think I now understand Tokyo's budget. While using a lot of ingenuity, Tokyo is advancing efforts to become an even better city!



That's right, Hari! Tokyo has to keep on firmly managing its finances. And it's not just for us, but for the future of our children!

That's so true! Now, I want to learn more about what other initiatives Tokyo is taking!



Hari, you're so earnest! I really admire that in you. You can find more information on the Tokyo Metropolitan Government website.

[Check here](#)

Reference: Revenues and expenditures (General Account)

Revenues

(JPY)

Category	F Y 2 0 2 2	F Y 2 0 2 1	Difference
Metropolitan taxes	5.631 tn	5.045 tn	586 bn
Local transfer taxes	49 bn	45 bn	4 bn
National treasury disbursements	742 bn	382 bn	361 bn
Funds transfers	567 bn	836 bn	— 269 bn
Metropolitan bonds	295 bn	588 bn	— 293 bn
Other revenue	517 bn	530 bn	— 13 bn
Total	7.801 tn	7.425 tn	376 bn

Expenditures

(JPY)

Category	F Y 2 0 2 2	F Y 2 0 2 1	Difference
General expenditures	5.841 tn	5.612 tn	229 bn
Administrative activity expenses	4.863 tn	4.672 tn	191 bn
Salary related	1.619 tn	1.63 tn	— 11 bn
Other ordinary expenses	3.244 tn	3.042 tn	202 bn
Investment expenses	0.978 tn	0.94 tn	37 bn
Expenses for public bonds	346 bn	332 bn	13 bn
Tax-related expenses, etc.	1.615 tn	1.481 tn	134 bn
Total	7.801 tn	7.425 tn	376 bn

*Tabulated figures are rounded to the nearest billion. **16**

Reference: Breakdown by Categories (General Account)

FY2022 budget by category, assuming that the total budget is 10,000 yen

(JPY)

Category	Breakdown of 10,000 yen
Health and Welfare e.g. measures for the graying population	2,193 yen
Education and Culture e.g. the enhancement of school education	1,509 yen
Labor and Economy e.g. revitalization of industry	739 yen
Living Environment e.g. waste management	357 yen
Urban Development e.g. road development	1,088 yen
Police and Firefighting e.g. police and fire fighting activities	1,168 yen
Planning and General Affairs e.g. staff training and welfare	433 yen
Public Bonds e.g. principal and interest redemption of Tokyo Metropolitan Bonds	443 yen
Tax-related Expenses, etc. e.g. subsidies to municipalities	2,070 yen
Total	10,000 yen

※ Figures are rounded off to the nearest one yen.

※ All works in this brochure (text, photos, illustrations, etc.) are subject to protection under copyright law. With the exception of cases that do not require the permission of the copyright owner under copyright law, none of the works can be duplicated or reproduced without permission.

The Guide to Tokyo's FY2022 Budget (issued March 2022)
Edited and issued by the Finance Section, Budget Division, Bureau of Finance,
Tokyo Metropolitan Government (Phone: 03 (5388) 2669)