

Public Enterprise Accounts

The following table shows the actual revenues and expenditures for the fiscal years 2017, 2018 and 2019, the final budget for the fiscal year 2020 and the revised budget for the fiscal year 2021 for each of the Metropolis' Public Enterprise Accounts:

	<u>FY2017</u>	<u>FY2018</u>	<u>FY2019</u>	<u>FY2020</u>	<u>FY2021</u>
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Estimated in Final Budget</u>	<u>Estimated in Revised Budget</u>
	<i>(millions of yen)</i>				
<b>Hospitals</b>					
Profit/Loss Account <sup>(b)</sup>					
Revenues.....	¥160,544	¥161,555	¥166,076	¥179,391	¥180,109
Expenditures.....	162,973	164,608	169,414	179,362	180,109
Current Balance <sup>(a)</sup> .....	(2,429)	(3,052)	(3,337)	29	0
Capital Account <sup>(c)</sup>					
Revenues.....	6,846	718	711	14,389	12,927
Expenditures.....	15,756	36,648	29,290	33,222	28,871
Current Balance <sup>(a)</sup> .....	(8,910)	(35,930)	(28,579)	(18,833)	(15,944)
<b>Central Wholesale Market<sup>(d)</sup></b>					
Profit/Loss Account <sup>(b)</sup>					
Revenues.....	19,185	519,081	67,214	23,544	22,838
Expenditures.....	26,749	56,182	41,460	39,014	36,911
Current Balance <sup>(a)</sup> .....	(7,564)	462,899	25,754	(15,470)	(14,073)
Capital Account <sup>(c)</sup>					
Revenues.....	2	72,253	1,297	1	0
Expenditures.....	7,616	16,277	2,593	66,101	5,006
Current Balance <sup>(a)</sup> .....	(7,614)	55,976	(1,296)	(66,100)	(5,006)
<b>Urban Redevelopment Project</b>					
Profit/Loss Account <sup>(b)</sup>					
Revenues.....	3	3	11	353	119
Expenditures.....	6	0	0	15	15
Current Balance <sup>(a)</sup> .....	(3)	3	11	338	104
Capital Account <sup>(c)</sup>					
Revenues.....	865	638	7,386	9,086	5,680
Expenditures.....	611	608	7,223	9,131	5,791
Current Balance <sup>(a)</sup> .....	254	30	163	(45)	(111)
<b>Waterfront Area Development Project</b>					
Profit/Loss Account <sup>(b)</sup>					
Revenues.....	16,973	48,689	15,325	40,623	40,846
Expenditures.....	14,219	39,836	5,417	13,050	16,337
Current Balance <sup>(a)</sup> .....	2,754	8,853	9,909	27,573	24,509
Capital Account <sup>(c)</sup>					
Revenues.....	6,210	387	166	170	177
Expenditures.....	11,850	7,850	10,679	100,003	9,300
Current Balance <sup>(a)</sup> .....	(5,639)	(7,463)	(10,513)	(99,833)	(9,123)
<b>Port and Harbour Project</b>					
Profit/Loss Account <sup>(b)</sup>					
Revenues.....	4,844	4,892	4,909	4,658	4,675
Expenditures.....	3,756	3,195	3,257	3,657	3,795
Current Balance <sup>(a)</sup> .....	1,088	1,698	1,651	1,001	880
Capital Account <sup>(c)</sup>					
Revenues.....	1	0	0	1	743
Expenditures.....	918	674	1,890	1,333	2,047
Current Balance <sup>(a)</sup> .....	(917)	(674)	(1,890)	(1,332)	(1,304)
<b>Transportation</b>					
Profit/Loss Account <sup>(b)</sup>					
Revenues.....	60,205	56,329	54,573	63,913	58,381
Expenditures.....	58,820	55,786	56,410	67,912	65,347
Current Balance <sup>(a)</sup> .....	1,385	543	(1,837)	(3,999)	(6,966)
Capital Account <sup>(c)</sup>					
Revenues.....	7,099	5,938	11,436	8,258	9,169
Expenditures.....	10,520	11,783	19,195	14,079	11,113
Current Balance <sup>(a)</sup> .....	(3,421)	(5,845)	(7,759)	(5,821)	(1,944)
<b>Urban Rapid Transit Railway</b>					
Profit/Loss Account <sup>(b)</sup>					
Revenues.....	176,959	180,069	180,156	192,804	161,476
Expenditures.....	140,819	140,136	146,136	167,279	157,303
Current Balance <sup>(a)</sup> .....	36,140	39,932	34,020	25,525	4,173
Capital Account <sup>(c)</sup>					
Revenues.....	23,545	16,939	18,464	64,919	71,526
Expenditures.....	89,924	90,339	106,837	137,763	132,242
Current Balance <sup>(a)</sup> .....	(66,380)	(73,400)	(88,373)	(72,844)	(60,716)

	<u>FY2017</u>	<u>FY2018</u>	<u>FY2019</u>	<u>FY2020</u>	<u>FY2021</u>
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Estimated in Final Budget</u>	<u>Estimated in Revised Budget</u>
<i>(millions of yen)</i>					
Electric Power					
Profit/Loss Account <sup>(b)</sup>					
Revenues.....	1,613	1,723	1,847	1,836	1,655
Expenditures.....	1,055	1,015	1,057	1,585	1,410
Current Balance <sup>(a)</sup> .....	558	708	790	251	245
Capital Account <sup>(c)</sup>					
Revenues.....	0	0	0	0	0
Expenditures.....	371	197	217	331	134
Current Balance <sup>(a)</sup> .....	(371)	(197)	(217)	(331)	(134)
Waterworks					
Profit/Loss Account <sup>(b)</sup>					
Revenues.....	362,742	363,578	365,892	384,403	364,385
Expenditures.....	326,118	324,188	328,804	365,138	351,474
Current Balance <sup>(a)</sup> .....	36,624	39,390	37,088	19,265	12,911
Capital Account <sup>(c)</sup>					
Revenues.....	46,626	29,349	18,361	45,281	52,678
Expenditures.....	120,162	119,667	114,755	144,083	149,799
Current Balance <sup>(a)</sup> .....	(73,536)	(90,318)	(96,394)	(98,802)	(97,121)
Industrial Waterworks					
Profit/Loss Account <sup>(b)</sup>					
Revenues.....	1,818	1,750	2,545	7,348	1,910
Expenditures.....	1,795	1,718	2,484	7,348	8,079
Current Balance <sup>(a)</sup> .....	23	31	61	0	(6,169)
Capital Account <sup>(c)</sup>					
Revenues.....	287	238	359	246	116
Expenditures.....	312	423	759	270	137
Current Balance <sup>(a)</sup> .....	(25)	(185)	(400)	(24)	(21)
Sewerage					
Profit/Loss Account <sup>(b)</sup>					
Revenues.....	482,252	389,898	395,330	405,317	397,796
Expenditures.....	345,727	344,627	357,182	376,786	372,868
Current Balance <sup>(a)</sup> .....	136,526	45,270	38,148	28,531	24,928
Capital Account <sup>(c)</sup>					
Revenues.....	182,769	183,277	179,665	192,049	191,592
Expenditures.....	445,103	356,812	353,662	362,844	364,652
Current Balance <sup>(a)</sup> .....	(262,334)	(173,535)	(173,996)	(170,795)	(173,060)

Notes:

- (a) The "Current Balance" figures in the above table do not take into account any balances transferred between fiscal years or any transfers from reserves to eliminate negative current balance.
- (b) The profit/loss account is an account that records current revenues and expenditures relating to the operation of the business, such as fee revenues, payroll expenses, rent, operating costs, interest expenses and depreciation expenses.
- (c) The capital account is an account that records capital revenues and expenditures, such as revenue from borrowings, revenue from the sale of properties, expenditures for construction and improvement and expenditures for repayment of borrowings.
- (d) Expenditures in respect of the Central Wholesale Market for the fiscal year 2017 reflect two amendments to the budget. The first amendment in September 2017 allocated approximately ¥5.5 billion towards accelerating preparations for the move of the Tsukiji fish market to Toyosu and further progress on plans to redevelop the Tsukiji area. The second amendment in March 2018 allocated approximately ¥400 million for a payment obligation to the national treasury incurred upon the return of a portion of the treasury grant received in connection with the development of the Toyosu market. The relocation of the Tsukiji fish market to Toyosu was completed in October 2018.

Upon completion of the relocation to Toyosu, the site of the former fish market in Tsukiji was transferred for accounting purposes from the Public Enterprise Accounts to the General Account. As a result, revenues in respect of the Central Wholesale Market for the fiscal year 2018 reflect an extraordinary gain arising from the transfer, which resulted in a significant increase in revenues compared to prior years. The transfer was correspondingly recorded as an expenditure of the General Account for the fiscal year 2018.